



PRESS RELEASE

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**Valerie Graczyk
Director of Communications
920-923-5972, Ext. 101
email: graczyk@ybe.com
web: www.csasisters.org**

FOR MORE INFORMATION CONTACT

Sister Sally Ann Brickner, OSF
(920) 907-2315
Congregation of Sisters of St. Agnes
320 County Road K
Fond du Lac, WI 54937
sabrickner@csasisters.org

Northrop Grumman Severs Ties with ALEC

The Congregation of Sisters of St. Agnes (CSA) is pleased to announce that following its shareholder engagement with Northrop Grumman (NYSE:NOC), the company ended its membership in the American Legislative Exchange Council (ALEC). “As a major defense contractor it is significant that the company follow the lead of many major corporations that have left ALEC in recent months,” commented Sister Sally Ann Brickner who manages the Congregation’s Socially Responsible Investment Portfolio.

In December the Congregation of Sisters of St. Agnes filed a shareholder resolution with Northrop Grumman asking it to review its lobbying at federal, state and local levels. Included was a request to review indirect lobbying through trade associations and tax-exempt organizations such as the American Legislative Exchange Council (ALEC). Northrop Grumman undertook a review of its membership in ALEC and subsequently announced to the Sisters that it had withdrawn its membership effective immediately. As a result, the Congregation of Sisters of St. Agnes withdrew its shareholder resolution.

“The Congregation of Sisters of St. Agnes commends the company for its willingness to engage shareholders in constructive dialogue and to respond to shareholders concerns,” said Sister Susan Seeby, member of the General Council.

Located in Fond du Lac, WI, the Sisters of St. Agnes is a Congregation of women religious committed to nonviolent systemic change where injustices occur. It promotes quality of life and economic justice especially among women and children. The Congregation is a member of the Interfaith Center for Corporate Responsibility (ICCR). To read more about CSA click on www.csasisters.org.

320 County Road K, Fond du Lac, WI 54935

920.907.2300 Fax 920.923.3194

email: csaadm@csasisters.org web: www.csasisters.org